



Executive Officer

Timothy J. Smyth, Esquire

BOSTON RETIREMENT BOARD

One City Hall Square, Room 816

Boston, Massachusetts 02201

Tel. 617.635.4311

www.cityofboston.gov/retirement

Board Members

Daniel J. Greene, Esq., Chairman

Sally D. Glora

Michael W. McLaughlin

Thomas V. J. Jackson

Michael D. O'Reilly

AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: JUNE 17, 2015 at 9:00 a.m.

RECEIVED
CITY CLERK'S OFFICE
2015 JUN 10 A 9:45
BOSTON, MA

Administrative Session

Meeting Convenes – Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- COLA – *discussion and vote*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- New England Pension Consultants
 - Private Equity Venture Debt Search – *discussion and vote*
 - Ascent Ventures: Partners Matt Fates, General Partners Geoff Oblak, General Partners Phil Boole, Business Development
 - Western Tech Investment Maurice Werdegarr, CEO & Partner David Wanek, Partner Update On Credit Opportunities Search
 - Update on Credit Opportunities Search – *discussion only*
 - Update on work plan and the 2015-2016 manager search schedule – *discussion only*
 - Update on Small Cap and International Equity Search – *discussion only*
 - Investment Performance Review – *discussion only*
- PERAC 2014 Investment Report – *discussion only*
- NEPC contract extension - *discussion and vote*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Comptroller

- Presentation of PERAC Annual Statement for CY14 – *discussion and vote*
- Financial Update – *discussion only*
- Final correspondence from Ice Miller re 1099-R tax issues - *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Advisory Opinion from PERAC re PERAC Memo #8/2015 relative to the Elimination of the Remarriage Penalty – *discussion only*
- Request for Waiver – *discussion and vote*
 - John T. Glynn BPS \$1,995.02

The Board shall enter into Executive Session in order to review applications for disability retirement benefits, accidental death benefits, as well as litigation strategy. The Board shall reconvene in Open Session after the Executive Session to consider the rest of the agenda items, if any.